



**Desgagnés
Transarctik Inc.**



PRESS RELEASE

FOR IMMEDIATE PUBLICATION

TAQRAMUT TRANSPORT INC.

Montreal, January 12, 2007 - A new page is written in the history of *La Fédération des Coopératives du Nouveau-Québec* (FCNQ) and *Desgagnés Transarctik Inc.* (DTI), with the signing of a partnership agreement on November 9, 2006, hence creating TAQRAMUT TRANSPORT INC., to provide personalized and enhanced sealift services to Nunavik, starting 2007 Sealift Season.

The two organizations have been working together in close collaboration, since the creation of the FCNQ in 1967, ensuring quality supplies and sealift services to the Co-op organization and members in the Nunavik. Desgagnés and FCNQ have developed and shared a friendly and mutually respectful working relationship during the past forty years.

The signing of the Partnership by the Executive of both organizations, during the FCNQ Board meeting in Montreal, came to conclude the Formation Agreement elaborated and executed by their respective General Managers in June of the same year. Among other objectives, plans include the diversification of sealift-related services in the Communities, and aim at increasing local involvement and participation, as well as the creation of job opportunities for Co-op members at the Community level.

La Fédération des Coopératives du Nouveau-Québec is the majority shareholder in Taqramut Transport, and Desgagnés Transarctik will continue, in its capacity of the Managing Partner, to ensure the quality services that their Nunavik clients were accustomed to in the past years.

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