

KRG-Regional and Local Development Dept. programs	Purpose	Eligible applicant	Criteria / Eligible Projects	Loans/Investments and Contributions	Important factors
Inuit Business Development Fund (IBDF)	Contributions towards 1. Research & Development 2. Establishment of businesses 3. Economic development projects	1. JBNQA beneficiary promoters 2. Nunavik sectoral organizations	One or more of the following: 1. Job creation 2. Project indirect impact on local or regional economy	Maximum of \$20,000 (varies according to availability of the yearly funds)	Limited funding to participate in diverse projects.
Business Equity Fund	Complement promoter's equity to assist in undertaking business projects by leveraging other KRG/KLDC and other funding/financing programs.	JBNQA beneficiary promoters		Direct contributions	
Consolidated Makigiarutiit I & II Fund	-Improve economic environment in the community/region through economic activities -The fund serves the business and social enterprise communities as well as specific economic sectors and community projects listed in the local employment and development plans. -This made-in-Nunavik policy responds to specific financial needs of economic sectors and community projects that other regional and provincial programs cannot provide support to.	1. Firms and businesses majoritarly owned by Inuit beneficiaries of the JBNQA. 2. Non-Profit firms and organizations, the majority of whose members are Inuit beneficiaries of the JBNQA operating in socioeconomic sectors. 3. Cooperative associations whose members are Inuit beneficiaries according to the JBNQA. 4. Local non-profit organizations serving the community.	1. Business infrastructure 2. Equipment 3. Business market expansion <i>No working capital</i>	Pending availability funds: Maximum: \$150,000 in -loans, contributions and/or Investment in preferred shares to be redeemed within a maximum period of 15 years. -maximum amounts for projects promoted by women and youth is 50% of project eligible costs with a maximum of \$150,000 per project.	-Promoter to invest 20%* of project total -Loans requires loan security offered by promoter -Interest rate: Bank of Canada Bank Rate plus 5% with a maximum of 7%. *Economic sectors requiring support, and local employment and development projects, are exempt from equity requirement.

Makigiarutiit Fund III	<ul style="list-style-type: none"> -Establish the conditions promoting the emergence of economic development (including assistance for the expansion of businesses); -Create and/or develop businesses; -Create and/or consolidate jobs; -Foster entrepreneurship among women and young people 	<p>-JBNQA beneficiaries' businesses, business promoters, and social economy enterprises and in addition:</p> <ul style="list-style-type: none"> -Labour force training <p>Projects in this category are mainly meant to develop the Inuit labour force, especially through vocational training. Retraining, and temporary or continuous training that is necessary for starting, expanding or consolidating an entrepreneurial project</p> <ul style="list-style-type: none"> -Social economy <p>Projects in this category are meant for the initiatives of non-profit organizations in the social economy field. Production of goods and services must be part of the enterprise/organization activity to generate revenue and achieve economic viability.</p>	<ol style="list-style-type: none"> 1. Business infrastructure 2. Equipment 3. Business market expansion 4. Labor force training in order to expand or consolidate an entrepreneurial project <p><i>No working capital</i></p>	<p>Maximum of \$500,000 (pending availability of funds)</p> <ul style="list-style-type: none"> -loans -contributions -Investment in preferred shares to be redeemed within a maximum period of 15 years 	<ul style="list-style-type: none"> -Promoter to invest 20% of project total -Loans requires loan security offered by promoter -Interest rate: Bank of Canada Bank Rate plus 2.0% to a maximum of 4.0%

In progress- January 2016 and subject to an update	Purpose	Eligible applicant	Criteria / Eligible Projects	Contributions	Important factors
Entrepreneurship Support Measures	Provide technical assistance to support entrepreneurs	-Supporting the start-up of businesses, notably those initiated by young entrepreneurs -Encouraging the next generation of entrepreneurs -Increasing the survival rate of businesses that are less than three years old by providing additional monitoring and coaching		Projects assessed on their compliance to the Fund's objective.	
Support Measures for Emerging Enterprises Support Measure Fund	Provide technical assistance to support emerging enterprises	-Feasibility studies -Market surveys -Opportunity studies -Hiring experts (consultants) -Developing a product or project		Projects assessed on their compliance to the Fund's objective.	

KRG' Support to Sectors

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Agro food development	Participate in development of the agro food sector	-Private enterprises -Individual promoters -Social economy enterprises	-Research & Development -Product development -Infrastructure -Equipment -Participation to start-up operating capital	Projects assessed on their compliance to the Fund's objective.	
Social Economy	Improve and consolidate the social economy	Social Economy Enterprises	-Training -Networking	Projects assessed on their compliance to the Fund's objective.	

Note: funding for Elders and Saturviit Inuit Women Association not included above.

